

**CONSOLIDATED BALANCE SHEETS**

As at In million of U.S. dollars	December 31, September 29, December 31,		
	2007	2007	2006
	(Unaudited)	(Unaudited)	(Audited)
<b><u>ASSETS</u></b>			
<b>Current assets:</b>			
Cash and cash equivalents	1,855	1,650	1,659
Marketable securities	1,014	1,389	764
Short-term deposits	0	0	250
Trade accounts receivable, net	1,605	1,637	1,589
Inventories, net	1,354	1,370	1,639
Deferred tax assets	205	237	187
Assets held for sale	1,017	1,211	0
Other receivables and assets	612	669	498
<b>Total current assets</b>	<b>7,662</b>	<b>8,163</b>	<b>6,586</b>
Goodwill	290	230	223
Other intangible assets, net	238	165	211
Property, plant and equipment, net	5,044	4,904	6,426
Long-term deferred tax assets	237	124	124
Equity investments	0	0	261
Restricted cash for equity investments	250	250	218
Non-current marketable securities	369	0	0
Other investments and other non-current assets	182	162	149
	<b>6,610</b>	<b>5,835</b>	<b>7,612</b>
<b>Total assets</b>	<b>14,272</b>	<b>13,998</b>	<b>14,198</b>
<b><u>LIABILITIES AND SHAREHOLDERS' EQUITY</u></b>			
<b>Current liabilities:</b>			
Bank overdrafts	0	0	0
Current portion of long-term debt	103	74	136
Trade accounts payable	1,065	1,015	1,044
Other payables and accrued liabilities	744	753	664
Deferred tax liabilities	11	11	7
Accrued income tax	154	72	112
<b>Total current liabilities</b>	<b>2,077</b>	<b>1,925</b>	<b>1,963</b>
Long-term debt	2,117	2,099	1,994
Reserve for pension and termination indemnities	323	362	342
Long-term deferred tax liabilities	14	77	57
Other non-current liabilities	115	160	43
	<b>2,569</b>	<b>2,698</b>	<b>2,436</b>
<b>Total liabilities</b>	<b>4,646</b>	<b>4,623</b>	<b>4,399</b>
Commitment and contingencies			
<b>Minority interests</b>	<b>53</b>	<b>51</b>	<b>52</b>
Common stock (preferred stock: 540,000,000 shares authorized, not issued; common stock: Euro 1.04 nominal value, 1,200,000,000 shares authorized, 910,293,420 shares issued, 899,760,539 shares outstanding)	1,156	1,156	1,156
Capital surplus	2,097	2,070	2,021
Accumulated result	5,274	5,274	6,086
Accumulated other comprehensive income	1,320	1,109	816
Treasury stock	-274	-285	-332
<b>Shareholders' equity</b>	<b>9,573</b>	<b>9,324</b>	<b>9,747</b>
<b>Total liabilities and shareholders' equity</b>	<b>14,272</b>	<b>13,998</b>	<b>14,198</b>